



MINNESOTA GROCERS ASSOCIATION

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Grocers Recognize Lund Food Holdings, Inc.

St. Paul, MN – Lund Food Holdings, Inc., Edina, MN, was honored by the Minnesota Grocers Association with its 2011 Outstanding Grocer Award. Accepting the award on behalf of Lund Food Holdings, Inc. was president and CEO, Russell T. Lund III (Tres). This award is presented annually to a grocer who has successfully grown a company and is respected by industry peers. Additionally, the recipient must demonstrate contributions to the industry in the areas of government affairs, community service and involvement in the MGA. The award was presented on July 31, 2011 at the MGA Annual Convention in Brainerd, Minnesota which was attended by over 300 members of the Minnesota retail food industry.

Lund Food Holdings, Inc. is a company filled with family traditions and values that can be traced back three generations to the standards set by founder Russell T. Lund and continued to this day by his grandson, CEO, Russell T. Lund III (Tres). With an evident work ethic, founder Russell T. Lund began his grocery career in 1922 at Hoves, a small corner grocery store in Minneapolis. In 1939, he opened a new grocery store on Lake Street under the Hove name, which was one of the first self-service grocery stores in the area. Three years later, he opened another store in Edina on 50th Street and France Avenue, which was eventually renamed Lunds.

In 1997, Lunds acquired a local friendly competitor called Byerly's Inc., which was founded by Don Byerly in 1968. The marriage of the two companies is considered an industry success story with both entities maintaining separate identities under one parent umbrella. Yet, both brands have managed to successfully combine their service-oriented philosophies. As a result, customers receive the best in product and services at all stores. Lund Food Holdings, Inc. currently owns and operates 10 Lunds and 11 Byerly's supermarkets in the Twin Cities and surrounding area.

Today, inspired by the business philosophy and practices of his grandfather, Tres Lund oversees and operates the family grocery business. As president and CEO of Lund Food Holdings, Inc., Tres manages and guides the activities of his executive committee in areas encompassing real estate and development, store operations, manufacturing, human resources, marketing and finance. Currently, Tres is a member of the Board of Directors for the Food Marketing Institute. He also serves on the Board of Directors for the AgriBeef Co. of Boise Idaho and the MPSC corporation of Hudson, Wisconsin.

Lund Food Holdings, Inc. supports a wide variety of causes within the communities they serve. Tres Lund has a true vision for the industry and has been an exceptional supporter of the MGA. He sits on the board of the Minnesota Grocers Association and continues to actively support the association.

The MGA is a state trade association representing the food retail industry since 1897. We have over 200 retail members with nearly 1,100 stores statewide, as well as approximately 100 distributors and manufacturers. Our member companies employ over 125,000 union and non-union Minnesotans. We actively advance the common interest of all those engaged in any aspect of the retail food industry as a leader and advocate in government affairs.

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